

3/12/2021 5:26:52

TOWNSHIP OF VERONA

BOND ORDINANCE STATEMENT AND SUMMARY

Ordinance No. 2021-04

The bond ordinance, the summary terms of which are included herein, has been finally adopted by the Township of Verona, in the County of Essex State of New Jersey on March 8, 2021 and the 20 day period of limitation within which a suit, action or proceeding questioning the validity of such bond ordinance can be commenced, as provided in the Local Bond Law, has begun to run from the date of the first publication of this statement. Copies of the full bond ordinance are available at no cost on the Township website at www.veronanj.org/councilmeetings, or by contacting the Municipal Clerk at (973) 857-4770 during regular business hours for members of the general public who request the same. The summary of the terms of such bond ordinance follows:

Title: BOND ORDINANCE PROVIDING FOR ADA IMPROVEMENTS TO THE VERONA COMMUNITY CENTER, INCLUDING INSTALLATION OF VARIOUS CURB RAMPS, IN AND BY THE TOWNSHIP OF VERONA, IN THE COUNTY OF ESSEX, NEW JERSEY, APPROPRIATING \$200,000 THEREFOR, INCLUDING \$99,840 EXPECTED TO BE RECEIVED AS A COMMUNITY DEVELOPMENT BLOCK GRANT, AND AUTHORIZING THE ISSUANCE OF \$200,000 BONDS OR NOTES OF THE TOWNSHIP TO FINANCE THE COST THEREOF

Purpose(s): improvement of the Verona Community Center for ADA compliance, including installation of various curb ramps and work and materials necessary therefor or incidental thereto

Appropriation: \$200,000

Bonds/Notes Authorized: \$200,000

Grants (if any) Appropriated: \$99,840 Community Development Block Grant Section 20 Costs: \$40,000

Useful Life: 10 years

Jennifer Kiernan

Municipal Clerk

3/12/2021 \$115.92

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